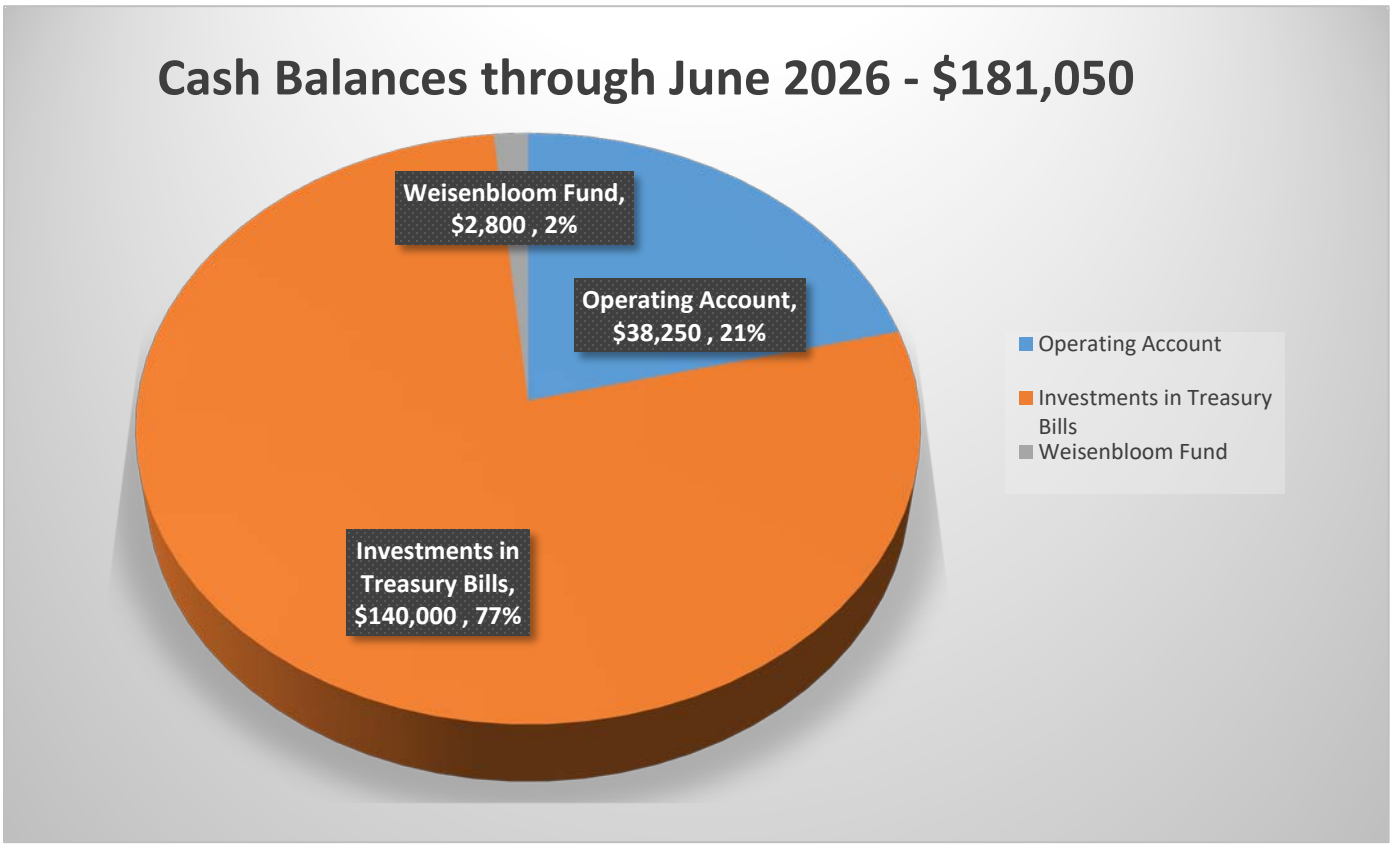
Kol Ami
The Northern Virginia Reconstructionist Community

Treasurer's Report – June 2026
Annual Meeting

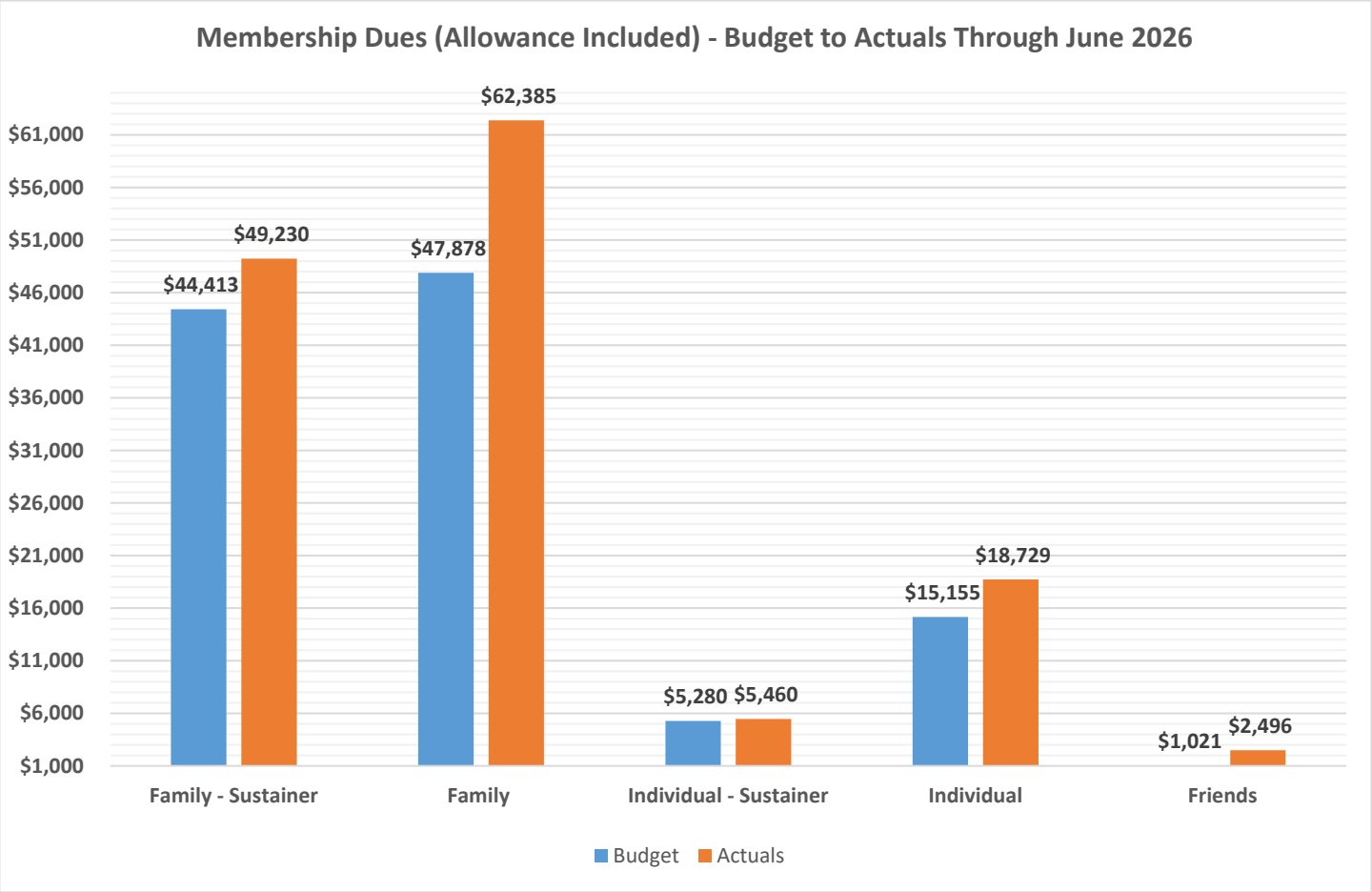
1. Cash and Other Funds –

a. Our cash balances for all accounts and funds are **$181,050** as of **June 2026.** Our cash accounts consist of **$38,250** in our operating account, **$140,000** invested in Treasury Bills (which includes **$44,320** for the Betsy Greer fund), and **$2,800** in the Weisenbloom fund. The current balance in the Rabbi's Discretionary Fund (RDF) is **$4,200.** For comparison purposes, our cash position as of **June 2025** was **$164,337**.



Membership –

b. Membership Dues – Membership income represents **67%** of our total budget. As of **June 2026**, we have received **$138,786** or **121%** of our budgeted goal of **$114,251**.



c. The following table details dues collected by membership category. Note that the comparative budget amount is net of the Allowance for Dues Reductions.

	Budget	Actuals	Actual to Budget
Family - Sustainer	$ 44,413	$ 49,230	111%
Family	$ 47,878	$ 62,385	130%
Individual - Sustainer	$ 5,280	$ 5,460	103%
Individual	$ 15,155	$ 18,729	124%
Friends	$ 1,021	$ 2,496	244%
Singles (Under 30)	$ 180	$ 180	100%
Chai Members	$ 324	$ 306	94%
Totals	**$ 114,251**	**$ 138,786**	**121%**

d. New / Changed Membership -

New Memberships – 19		**Changed Memberships – 13**
Jessica Acord – Under 30 Membership – 07/01/2025		Stephanie Milner – Ended Membership
Ben Madden – Family – 08/05/2025		Jasmin DeCourcey – Ended Membership 08/15/2025
Bradley Kahner – Family – 08/12/2025		Amelia and Monte Frenkel – Ended Membership 09/15/2025
Susan Hyatt – Friends – 08/05/2025		Emma Green – Ended Membership 09/26/2025
Judith Hyatt – Friends – 07/28/2025		Sandra Passero – Ended Membership 09/26/2025
Jolex Luberus – Friends – 09/07/2025		Jessica Shimberg – Ended Membership
Miriam Spivak – Family – 09/05/2025		Jesse Joseph – Ended Membership 09/26/2025
Laura Cizmo – Family – 09/05/2025		John Mazen – Ended Membership 09/26/2025
Tamar Breslauer – Family – 10/06/2025		Rob Teitelbaum – Ended Membership 09/26/2025
Sheila Hess – Family – 10/06/2025		Adam Kaufman – Ended Membership 09/26/2025
Yilien Binstock – Family – 10/06/2025		Melanie Parra – Changed from Sustainer to Family
Jan Pierre Villedrouin – Friends – 09/29/2025		Dan Morris – Ended Membership 01/07/2026
Ben Malakoff – Family – 01/12/2026		Patrick Healy – Ended Membership 01/18/2026
Susan Strange – Friends – 01/12/2026		
Alison DeBoer – Family – 02/28/2026		
Angelica & Brandon Gheen – Family – 02/26		
Laura Tinter – Individual – 02/28/2026		
Jasmin DeCourcey – Individual – 02/28/2026		
Madeleine Wells Goldburt – Family – 04/29/2026		

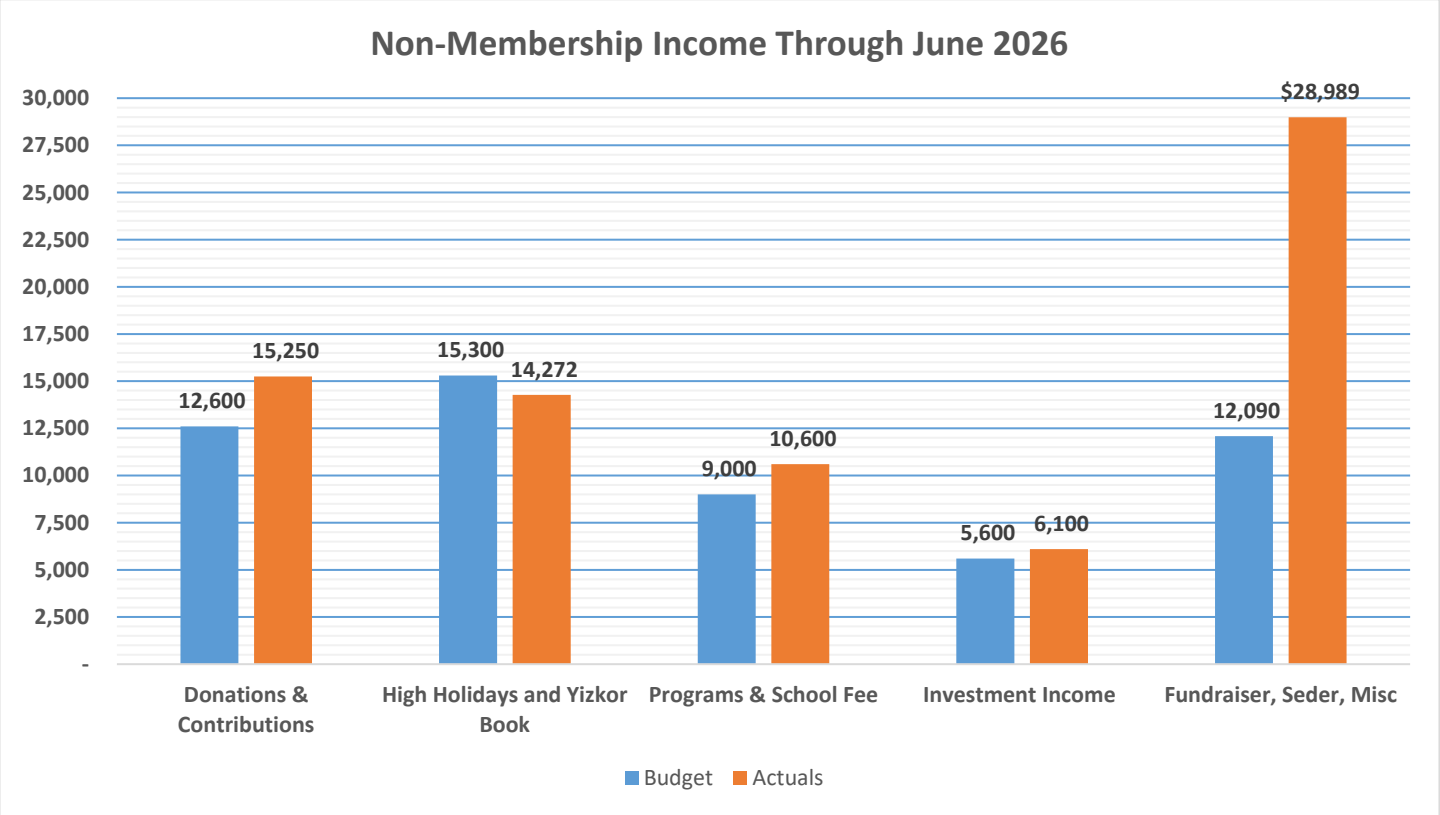
e. Comparative Trend of Membership –

Over the past twelve fiscal years from **FY2015 through FY2026**, our membership has grown substantially, reflecting both steady increases in the number of member units and gradual rises in average dues per household. During this period total membership income more than doubled, membership units nearly doubled, and the average contribution per household increased by over one-third. This reflects steady growth and strong Kol Ami membership commitment.

Membership Trend	FY 2026	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Family	46	38	29	24	27	23	24	35	31	33	34	32
Family – Sustainer	17	18	17	16	13	14	11					
Individual	32	28	37	37	32	32	25	28	22	21	20	21
Individual – Sustainer	4	4	4	5	3	3	2					
Friends	9	5	5	5	6	5	1	2	2	1	4	3
Under 30 - Individual	1											
Rabbi, Honorees, Admin	4	3	4	6	1	1	1	1	1	1	1	1
Chai	6	12			``							
Totals	119	108	96	93	82	78	64	66	56	56	59	57

2. Non-Membership Income Items –

a. Non-Membership income represents the remaining **33%** of our total budget. We have received to date **$75,211** or **138%** of our budgeted goal of **$54,590.**



b. The following table provides the details of the actuals collected compared to budgeted for our Non-Membership income.

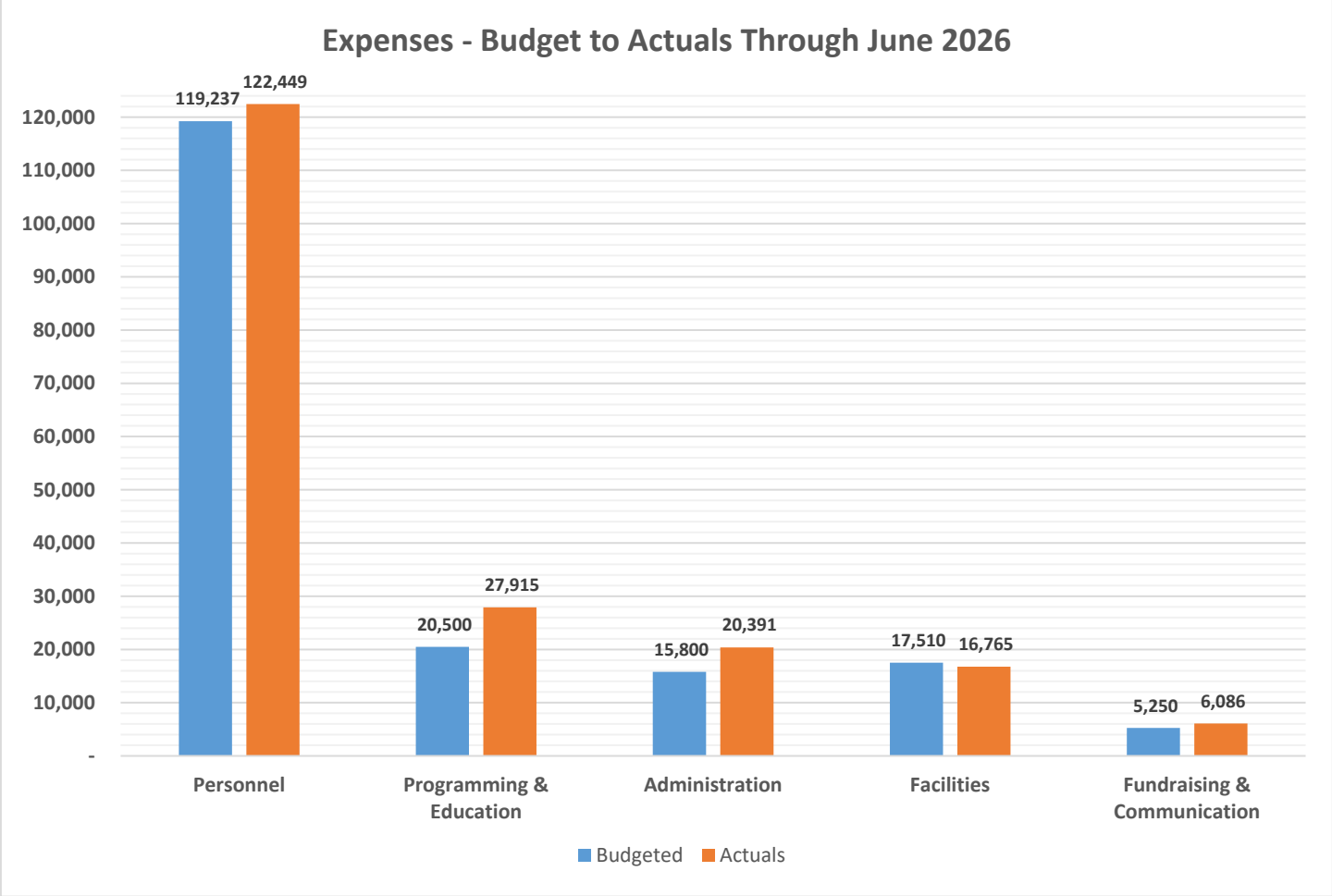
	Budget	Actuals	Actuals to Budget
Donations & Contributions	12,600	15,250	**121%**
High Holidays and Yizkor Book	15,300	14,272	**93%**
Programs & School Fee	9,000	10,600	**118%**
Investment Income	5,600	6,100	**109%**
Fundraiser, Seder, Misc	12,090	$ 28,989	**240%**
Total	**54,590**	**75,211**	**138%**

3. Expenses –

Expenses paid through June 2026 totaled **$193,607** or **109%** of our budget. We incurred additional expenses in our Rabbi candidate search including honoraria and travel expenses for the candidates. Additionally, we incurred additional administrative expenses and catering expenses in preparation for the Rabbi Gilah Retirement celebration due to the better than expected turnout. Following is a table detailing the various non-budgeted expenses that were incurred in FY2026:

Reconciliation of Additional Expenses For FY2026		
Description	Amount	
Total Budgeted Expenses for FY2026	**$**	**178,297**
Listing of Non-Budgeted Expenses:		
High Holiday Audio Visual Services	$	3,000
Kiddush - Rabbi Candidates	$	1,200
Honoraria - Rabbi Candidates	$	3,000
K.A.R.E. Tikkun Olam	$	2,000
Tzedakah	$	400
Retirement Party for Rabbi	$	3,000
Passover, Purim, and Other Events	$	1,000
Other Miscellaneous Administrative Exp.	$	1,710
Total Reconciled Expenses for FY2026	**$**	**193,607**

a. The following graph and table provide the details of the actual expenditures compared to budgeted for our Expenses.



Expenses	Budget for FY 2026	Actuals July 2025 - June 2026	% Actuals to Budget
Personnel	119,237	122,449	**103%**
Programming & Education	20,500	27,915	**136%**
Administration	15,800	20,391	**129%**
Facilities	17,510	16,765	**96%**
Fundraising & Communication	5,250	6,086	**116%**
Total	**178,297**	**193,607**	**109%**

4. Administrative –

a. Information - Kol Ami purchased a 52-week Treasury Bill **($130,000)** on 05/14/2026 with a yield of **3.806%.** The Treasury Bill matures 05/13/2027. The Treasury Bill will generate interest income of approximately **$5,000**.

b. Information - Kol Ami also purchased a Series I Savings Bond **($10,000)** on 02/17/2023 with a current yield of **6.89%.** The savings bond matures in 30 years but can be redeemed any time after 02/17/2024. If it is redeemed in less than five years we will lose three months of interest. The maximum investment each year is $10,000. The Savings Bond generates interest income of **$689**.

5. Membership and Financial Update – Summary

OVERALL FINANCIAL POSITION

Kol Ami continues to be in a strong financial position as we close out FY2026 and look ahead to FY2027. Thanks to the generosity of our community, steady membership growth, and careful planning, we are ending the year with healthy cash reserves, solid investments, and a balanced financial outlook.

CASH AND OTHER FUNDS

Since 2018, Kol Ami's cash balances have grown steadily, increasing by 290% over eight years. Cash-based accounts have experienced an average annual growth rate of approximately 20%. The largest increase occurred between 2020 and 2021 following a generous legacy gift from Betsy Greer. Since 2022, cash growth has continued at a moderate and sustainable pace, reflecting ongoing financial stability and strong reserves.

We project that Kol Ami will end FY2026 with approximately $181,000 in cash and investment balances, including $140,000 invested in Treasury Bills. These investments are expected to generate approximately $5,200 in interest income during FY2027. Of these funds, approximately $38,000 represents an operating surplus that will be available for use in FY2027.

MEMBERSHIP DUES PERFORMANCE

Total membership dues collected to date amount to $138,786, representing 121% of our budgeted goal of $114,251.

Several factors contributed to this positive result. We anticipated a 5% reduction in dues collections due to ongoing economic challenges within our community and accordingly reduced our budgeted goal from approximately $121,000 to $114,000. However, collections remained stronger than expected. In addition, membership growth exceeded projections, with 19 new memberships joining Kol Ami during FY2026, primarily in the Family category.

Finally, the Allowance for Dues Reductions, originally projected at $17,500, was reduced to approximately $14,100, further strengthening overall membership revenue.

RABBI GILAH RETIREMENT CELEBRATION

This year we celebrated the retirement of our beloved Rabbi Gilah with a wonderful community event. Through the generosity of our members and supporters, we raised more than $26,000 while event expenses totaled approximately $7,000.

K.A.R.E. PROJECT

Through our Tikkun Olam K.A.R.E. project, we distributed an additional $2,000 during FY2026. Since November 2023, the program has received more than $20,000 in donations and has distributed approximately $20,000 directly to recipients in need.

FISCAL MANAGEMENT AND FY2027 OUTLOOK

Throughout the year, we remained fiscally responsible, meeting all financial obligations, managing expenses carefully, and planning proactively for the future. We are current on all administrative filings and vendor payables.

The proposed FY2027 budget of approximately $236,000 builds upon this solid foundation and reflects our commitment to financial responsibility, community growth, and sustaining the spiritual and communal life that makes Kol Ami so special.

CONCLUSION

Overall, FY2026 was a year of meaningful growth and generous community support. We strengthened our financial foundation, expanded our membership, and deepened our impact both within our congregation and through our broader social justice efforts. As we enter FY2027, we do so with optimism, financial stability, and confidence in our ability to continue serving our community.