

Treasurer's Report For Fiscal Year Ending June 30, 2020

1. **Cash** – Our cash balance on June 30, 2020 is projected to be approximately **\$28,000**. Last year our balance on June 30, 2019 was **\$21,390**. Additionally, we have **\$50,000** in the Betsy Greer Fund, **\$4,000** in the Weisenbloom Fund and **\$400** in the Ark Fund.
2. **Rabbi's Discretionary Fund** - The current balance in the Rabbi's Discretionary Fund (RDF) is **\$2,652**. The RDF has disbursed **\$4,750** and received **\$4,894** for this fiscal year.
3. **Donations** – We received **\$6,507** in Donations, Challenges, Celebrations, & Rabbi's Professional Development. Last year we received **\$10,694**. The primary reason for the decline in general donations is that we received approximately **\$3,300** in donations this year that were specifically earmarked for the Rabbi's Discretionary Fund.
4. **Grants** – We applied for a grant in the amount of **\$3,783** through the Small Business Administration's Payroll Protection Program. The funds will most likely be received in July 2020.
5. **Expenses** – We are within budget and current on payables.
6. **Budget** – The budget for fiscal year 2021 is **\$96,518**. This represents a decrease of approximately **\$5,300** from our current year. The main reason for this decrease is that it is anticipated we will have a significant reduction in our High Holiday donations.
 - Membership dues will remain the same for 2021. The FY2021 budget is based on maintaining our current membership of 66 families and individuals.
 - The budget for FY2021 and going forward includes 2 additional membership categories; Sustainer – Family @ **\$2,500** per year and Sustainer – Single @ **\$1,800** per year.
 - The allocations between the membership categories is provided in the following table.

Category	No. of Members	Current Rate	FY 2021 Rate
Family	26	\$1,250	\$1,250
Family - Sustainer	11		\$2,500
Single	24	\$700	\$700
Single - Sustainer	3		\$1,800
Friends	1	\$300	\$300
Rabbi	1	\$0	\$0
Total	66		

- Additional changes to the expense side of the 2021 budget are as follows –

- Decrease Outreach from \$5,000 to \$3,500
 - Increase Guest Rabbis & Musicians from \$2,600 from \$2,800
 - Contribute \$3,000 to the UUCA Capital Campaign.
 - Decrease Rent Expense by \$5,000
 - Increase Tot Shabbat Coordinator by \$1,400 for full year – \$3,600 (\$300 per month x 12 months).
 - JCEP Gifts to Teachers - \$2,700 (6 teachers @ \$450 per gift)
 - JCEP Books, Materials, Online Classes – Increase of \$700.
 - Decrease of approximately \$1,000 to \$640 for Security (\$40 per hour x 4 hours per event x 4 events)
 - Other minor increases and decreases to budgeted expenses totaling an overall decrease of approximately \$5,300 from our current year.
- Including this year and going forward the budgets will include an amount of up to 3% for merit increases for both the Rabbi and Administrative staff.

7. Membership –

New Memberships - 6	Ended Memberships - 6
Daniel Friedman & Iris Figueroa (Family)	Eric Rosenberg (Single)
Nathan Brown & Julie Corwin (Family)	Lynda Erinoff (Single)
David Friedman & Betsy Van Holle (Family)	Regina Begliutti (Single)
Cameron Tarry (Single)	Frances and Edward Feiner (Family)
Collette Major (Single)	Andrew & Laura Zimmitti (Family)
Judy Greenblum (Family)	Hope Warsaw & Don Kraus (Friends)

Membership	FY 2020	FY2019	FY2018	FY2017	FY2016	FY2015
Family	36	35	31	33	34	32
Individual	28	28	22	21	20	21
Friends	1	2	2	1	4	3
Rabbi	1	1	1	1	1	1
Totals	66	66	56	56	59	57